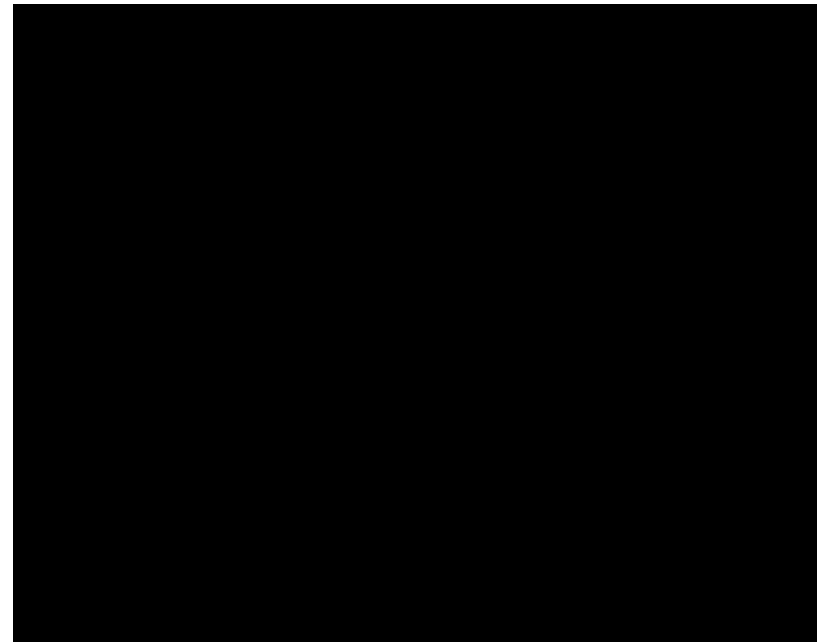
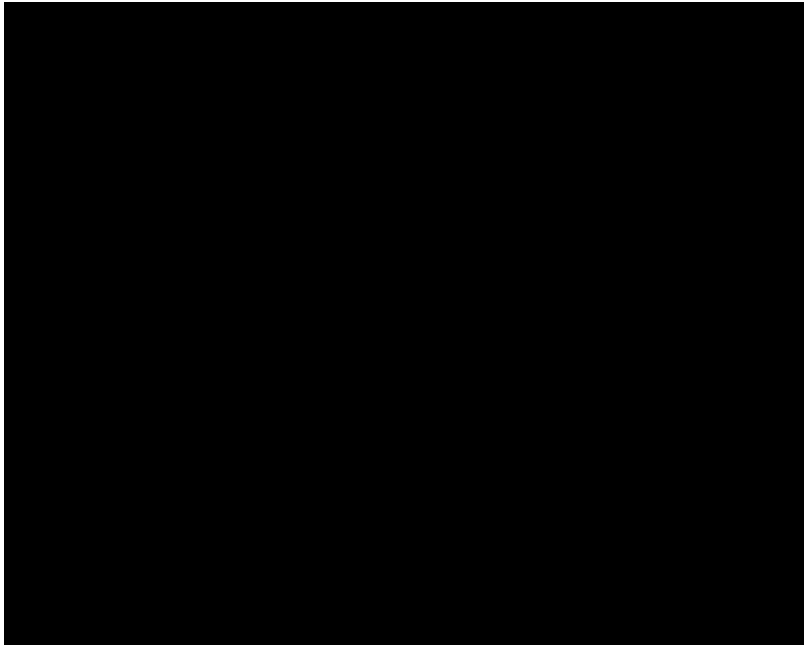




1-2. Energy transition policy of Idemitsu





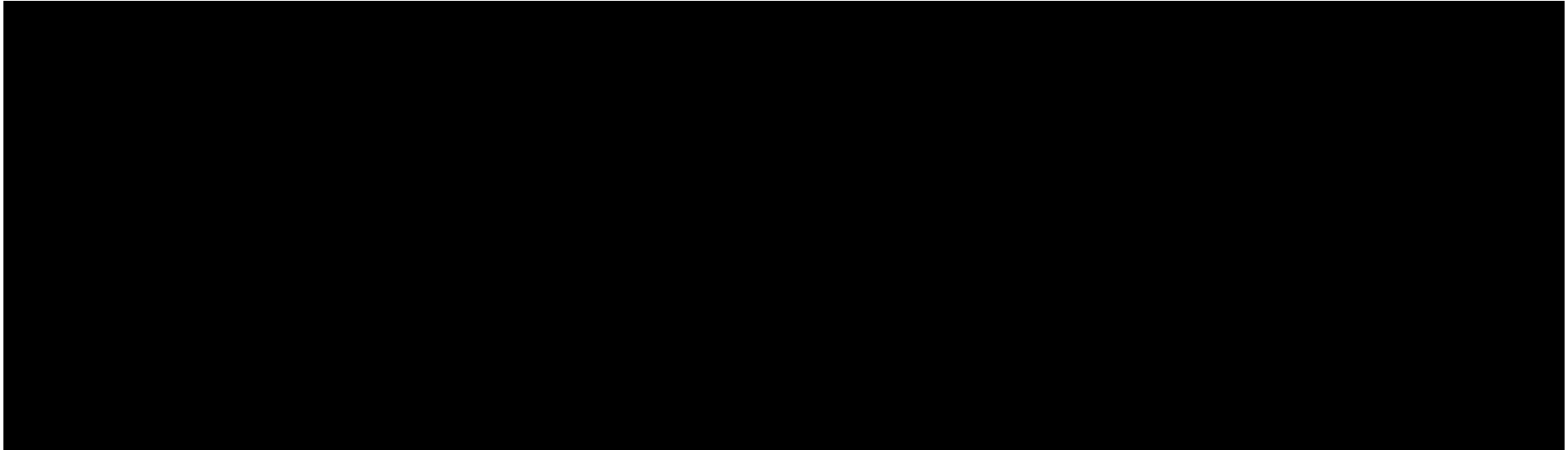
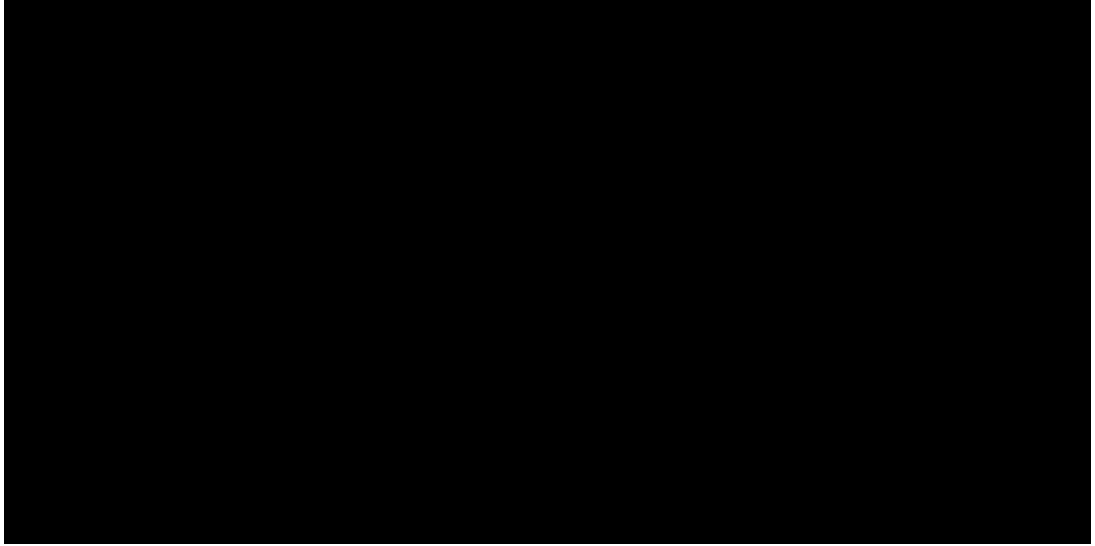
2-



2-2. Comparison between black and white pellet

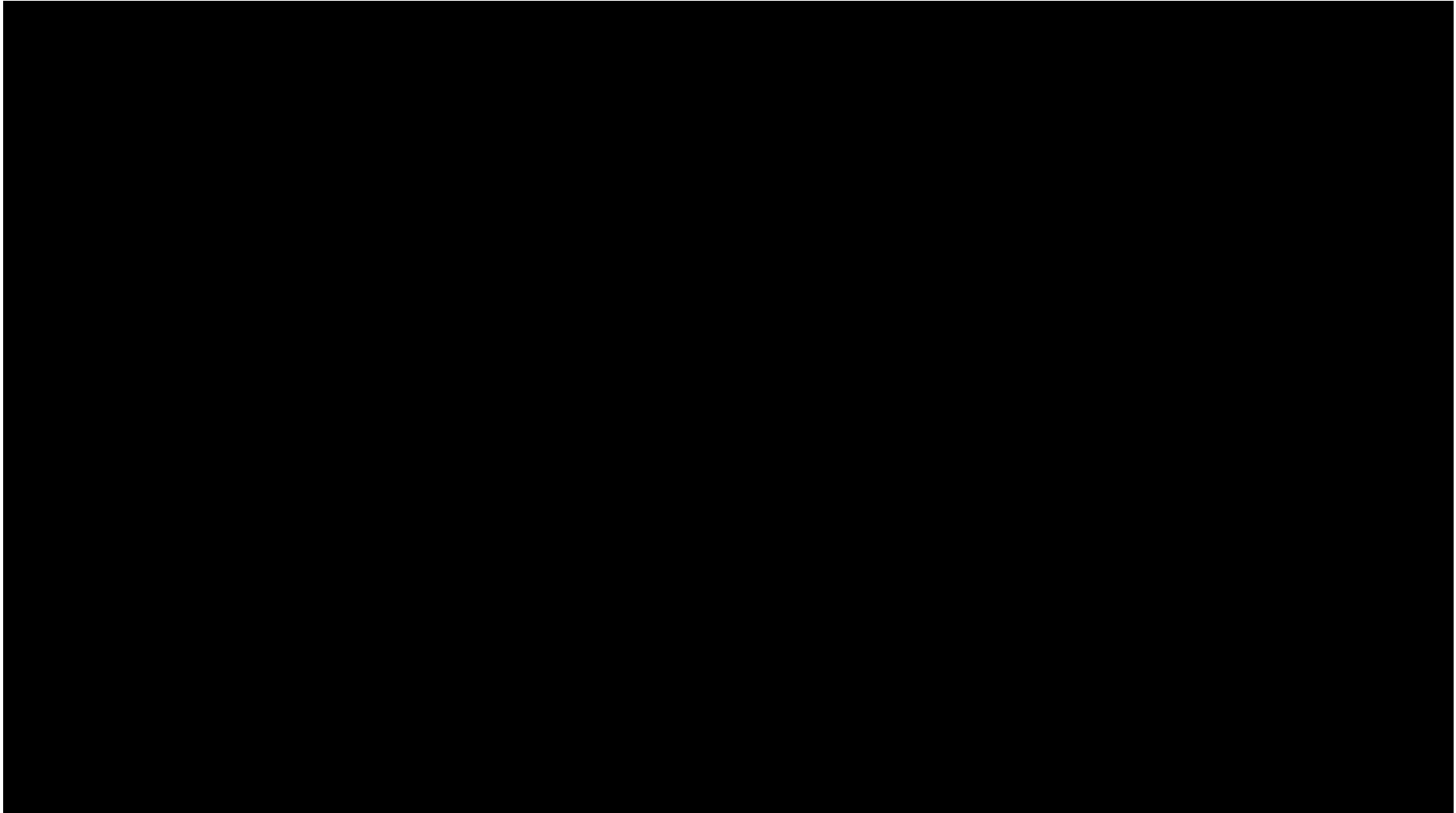
2-3. Advantages of black pellet

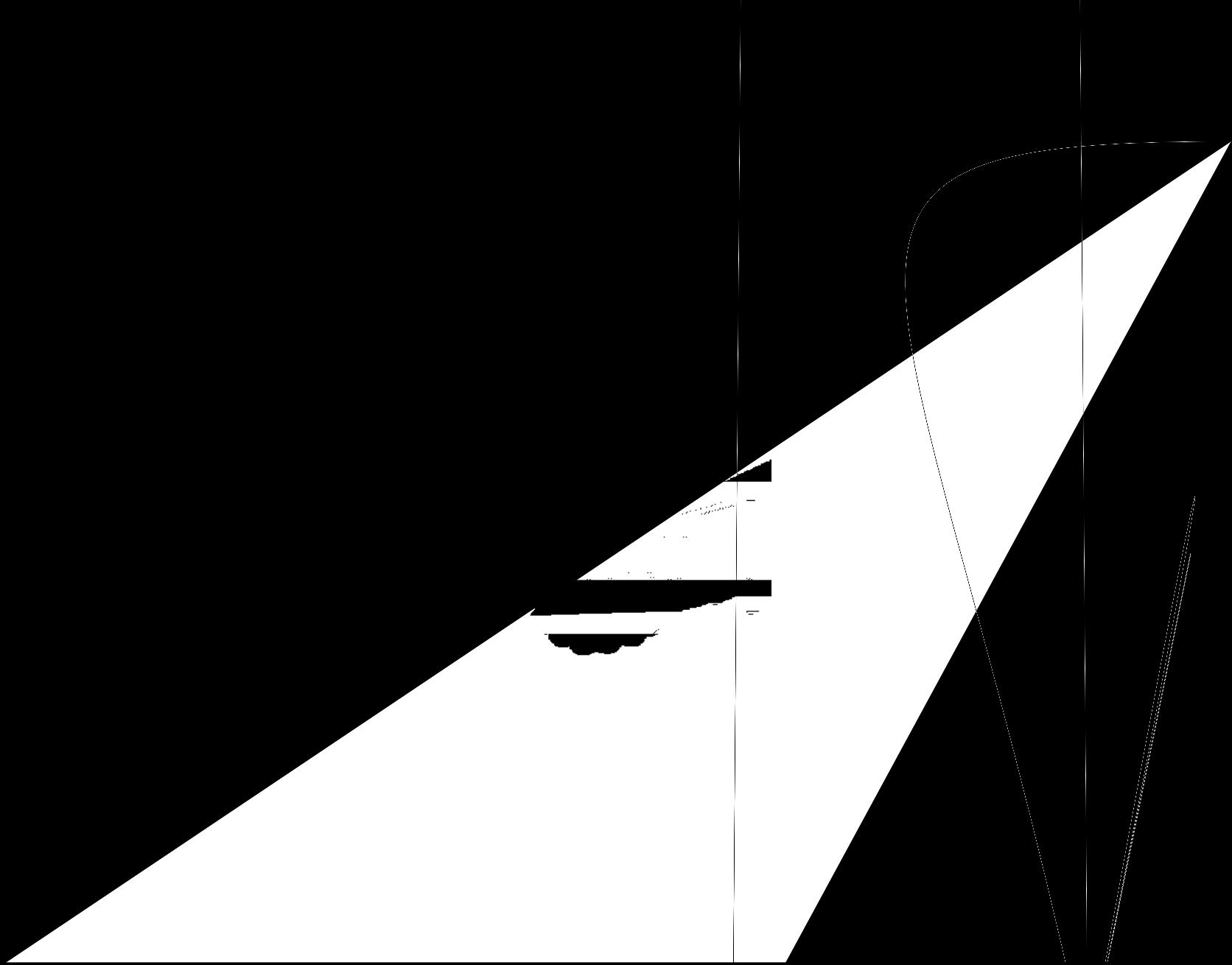
2-5. Completion ceremony - 2023.7.28





2-8. Site video









Brian Testa co





4-2. Application to road paving material

4-



5. Conclusion

Commercial production of black pellet (Capacity: 120,000 ton/year) will start soon in Vietnam.

Idemitsu is challenging to expand the BP production to 3 million tons in

